West Horsley Parish Council

Proposed Reductions to EMRs to Replenish General Reserves

Our general reserves currently stand at £25,763.09 which equates to approximately 30% of our precept for 22/23 (£86, 148). The recommendation is that a Parish Council's general reserves should be roughly 50% of its precept. There are a few EMRs for which projects are now complete, meaning those remaining funds can now be returned to general reserves. In addition, the amounts earmarked for Village Fete, Village Hall Refurbishment, Neighbourhood Plan and Village Warden are more than is required at this time. The Finance Committee has reviewed a list of proposed amendments to EMR balances, and recommends to the Council that it approves EMR balances at 31.01.23 as listed below.

	EMR balance at 31.12.22		***Proposed EMR at 31.01.23***		***Explanation for reduction***
Election Costs	£	2,500.00	£	2,500.00	-
Equipment	£	91.17	£	91.17	-
Village Fete	£	5,000.00	£	1,000.00	*£1000 is sufficient for now as the next event is not scheduled until Sep 2024 and additional funds can be added in the next budget*
Planning	£	9,112.25	£	9,112.25	-
Noticeboards	£	712.11	£	-	*Project complete*
Playground Repairs	£	2,157.00	£	-	*Project complete*
WHVH Refurbishment	£	25,000.00	£	20,000.00	*Reduce by £5000 as reserves are sufficient at this time*
Youth Council	£	1,193.78	£	1,193.78	-
Bulb Planting	£	121.12	£	-	*Project complete*
Neighbourhood Plan	£	3,694.00	£	1,000.00	*Reduction already approved*
Village Survey	£	700.00	£	700.00	-
Welcome Pack	£	300.00	£	300.00	-
Railway Station	£	1,000.00	£	-	*Funds no longer required*
Special Events/Coronation	£	2,450.00	£	2,450.00	-
Bollards	£	1,020.00	£	1,020.00	-
Jubilee Celebrations	£	840.15	£	-	*Project complete*
Operation Bridges	£	426.76	£	426.76	-
Additional Gardening Projects	£	140.00	£	140.00	-
Village Warden	£	2,580.00	£	1,260.00	*3 months at £420; we have £500 in the budget for Parish Property Maintenance which can be used for any additional expenses*
Christmas Lighting	£	30.53	£	-	*Project complete*
Storage Facility	£	1,350.00	£	1,350.00	-
Total EMRs at 31/12/22	**£**	**60,418.87**	£	42,543.96	
General Reserves at 31/12/22	**£**	**25,637.09**	**£**	**43,512.00**	
	30% of Precept		*51% of Precept*		

Prepared by The Clerk, 06/01/23