West Horsley Parish Council

MEETING OF THE FINANCE COMMITTEE ON 4TH OCTOBER 2023

Present Cllrs E Best, F King (Chairman), V Buosi, P Dodgson; J McClung, Clerk/RFO

23/F/037 **Chairman's Opening Remarks** None to report

23/F/038 **Apologies** None

23/F/039 **Declarations of Interest**
Cllrs Best and King - item 22.043 as members of the Village Hall Management Committee.

23/F/040 **Minutes of the Previous Meeting**
The minutes of the meeting on 5th July 2023 were approved by the Committee and signed by the Chairman as a true and accurate record.

23/F/041 **Expenditure Against Budget**

a) Members received and reviewed a detailed report on expenditure against budget to 30th September 2023.
b) Members received and reviewed a summary of Ear Marked reserves to 30th September 2023. The Committee will recommend to Full Council that the YFS Art and Sports Hub projects are cancelled, and the EMR funds returned to General Reserves.

23/F/042 **Audit 2022-23**

a) Members received and noted a report on the completion of the limited assurance review for the year ended 31st March.
b) Members approved the Notice of Conclusion of Audit.

23/F/043 **Strategic Documents for Review**

a) Financial Regulations: Members agreed no changes to the existing document were required. Committee to recommend to Full Council that the Regulations are retained unamended for a further 12 months.
b) Fixed Asset Register: Members reviewed and approved the Fixed Asset Register as updated to 30th September 2023.
c) Low Value Assets: Members reviewed and approved the list of Low Value Assets as updated to 30th September 2023.

23/F/044 **Budget 2024-25**
Members discussed early contributions from committees and task groups. Initial budget meeting to be arranged. First draft to be presented to Full Council in November, with final draft to be approved in December.

23/F/045 **WHVH Grant for 2024-25**
Members reviewed a financial report provided by WHVHMC for consideration when setting the budget for 2024-25.

23/F/046 **S106**
Members received report on current and future projects. It was noted that the S106 Task Group has yet to meet to discuss any additional requests for the Waterloo Farm site.

Chairman's Initials: _____

23/F/047 **Dates of 2024 Finance Committee Meetings:**
The meetings for 2024 were agreed as follows (all at 10.30am in the Rubin Room):

- Wednesday 10th January
- Wednesday 10th April
- Wednesday 10th July
- Wednesday 9th October

22/F/048 **Other Village Matters** None were raised.

The meeting was closed at 11.51pm.

Signed by the Chairman of the Finance Committee as a true and accurate record:

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Date: …….

Chairman's Initials: _____